

## Putting Charitable Dollars to Work for Minnesota

The Saint Paul & Minnesota Foundation offers two place-based investment portfolios designed to align a charitable organization's investment dollars with positive community outcomes across Minnesota. The Future Ready and Momentum Minnesota portfolios are grounded in the Social Determinants of Health (SDOH) and managed by the Foundation's experienced Investments team. These portfolios are intended for charitable institutions seeking to deploy capital locally – either through an impact-first approach or mission-aligned investments that target market-rate returns.



## Portfolio Overviews

### Future Ready Portfolio

The Future Ready Portfolio is an impact-first investment strategy designed to prioritize measurable community impact and capital preservation while seeking a steady, reliable return. The portfolio targets a 1% annual net return and invests in Minnesota-based nonprofits and mission-driven businesses aligned with the Social Determinants of Health. Loans and other types of investments provide low-cost flexible capital to organizations.

### Momentum Minnesota Portfolio

The Momentum Minnesota Portfolio is designed for charitable organizations seeking competitive, market-rate financial returns for their investment dollars while supporting Minnesota-based nonprofits and mission-driven businesses. The portfolio targets market-rate returns and deploys capital through a diversified, multi-asset strategy that aligns financial performance objectives with community needs and opportunities across Minnesota.

## Why Invest With Us?

The Saint Paul & Minnesota Foundation brings nearly **40 years of impact investing experience** and deep place-based knowledge to the management of these portfolios. The Investments team applies disciplined underwriting and diligence standards, ongoing monitoring and reporting, and a long-term perspective informed by Minnesota's nonprofit and business landscape.

# Fees, Expenses, and Investment Period

The fee and expense structure for these portfolios was designed with a community-first mindset. We will only charge investors for the actual costs that we incur from managing the portfolios, subject to a cap.

|                                   | Future Ready Portfolio                                       | Momentum Minnesota Portfolio                                 |
|-----------------------------------|--|--|
| <b>Target Return</b>              | Capital preservation with modest financial return (~1%)      | Market-Rate returns (~8-12%)                                 |
| <b>Fee and Expense Structure</b>  | Actual operating expenses subject to a 1% minimum and 4% cap | Actual operating expenses subject to a 3% minimum and 5% cap |
| <b>Investment Period Series 1</b> | Sept. 30, 2025–Sept. 29, 2030                                | Sept. 30, 2025–Sept. 29, 2030                                |
| <b>Annual Close</b>               | March 31   | March 31   |
| <b>Minimum Investment</b>         | \$1,000,000  | \$1,000,000  |

## Eligible Investment Types

These investment portfolios are impact focused multi-series funds that invest in a wide range of asset classes including, but not limited to, private equity, private credit, venture capital, direct investments in Minnesota based-companies, and direct lending to Minnesota-based organizations.

## Reporting

Investors receive quarterly financial reports, with annual social impact reporting aligned to each portfolio's objectives.

## Learn More

To learn more about our Future Ready Portfolio, contact: [FutureReady@spmcf.org](mailto:FutureReady@spmcf.org).

To learn more about our Momentum Minnesota Portfolio, contact: [MomentumMinnesota@spmcf.org](mailto:MomentumMinnesota@spmcf.org).

You can also visit our website at: [spmcf.org/what-we-do/investments](https://spmcf.org/what-we-do/investments).

