

Our Home State Capital and Reserve Grant Program Guidelines

Program Overview

Our Home State North Star: Minnesota's housing ecosystem has the power and resources to create an equitable future where all Minnesotans have a stable home they can afford.

Funding Priorities

The Our Home State Capital and Reserve Grant Program supports organizations and programs that ensure access to affordable housing or housing stability.

Our Capital and Reserve Grant program will consider proposals that address one of the following:

- ✧ Capitalized services reserves, or operating/services reserves
 - ✧ Matching funds for LIHTC or other public/philanthropic investment
- ✧ Capital for existing affordable housing project preservation/redevelopment including:
 - ✧ Protecting, maintaining, and repairing existing affordable housing, infrastructure replacements (ex: boilers, roofs)
 - ✧ Expiring affordability requirements
 - ✧ Support for local housing trust funds
- ✧ Operating reserves for housing service stabilization/preservation including:
 - ✧ Unexpected budget shortfalls, cash flow gaps, and day-to-day operational emergencies
 - ✧ Programs and support designed to help individuals find, transition into, and maintain long-term housing

Eligibility

Organizations based in Minnesota with a demonstrated commitment to the geography served. Grants can be made to 501(c)3 nonprofits, tribal governments, and groups working through an eligible fiscal sponsor.

Geography

Our Home State makes grants to entities located within and serving residents of Minnesota. The geographic focus of our grantmaking is the East Metro area of Dakota, Ramsey and Washington counties, as well as Greater Minnesota and Tribal Communities.

Types of Grants

Capital and Reserve Grants will be offered for project-specific support.

Grant Details

Grant amounts will be \$50,000 - \$100,000/yr for 1-2 years for a total grant amount of up to \$200,000

Grant Requests Not Accepted

Our Home State will not consider grant requests for support of organizations exclusively serving Minneapolis and the surrounding West Metro.

If your organization does not fit the funding criteria for the OHS Capital and Reserve Grant Program, we encourage you to explore other Grant Opportunities (spmcf.org/nonprofits/grants-for-nonprofits), as well as Resources Beyond the Grant (spmcf.org/nonprofits/capacity-building-resources) on the Saint Paul & Minnesota Foundation website.