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Saint Paul & Minnesota Foundation Welcomes Casey Shultz as Director of Investor Relations

St. Paul – Oct. 19, 2021– The <u>Saint Paul & Minnesota Foundation</u> (the Foundation) today announced that Casey Shultz has joined the organization as director of investor relations, effective October 18, 2021. She will report to Shannon O'Leary, chief investment officer of the Foundation.

Shultz brings 15 years of leadership experience in the areas of technology, startups, entrepreneurship and venture capital. Most recently, Shultz served as executive director of BETA.MN, a Twin Cities nonprofit that provides Minnesota-based founders of top local tech startups with the resources to grow their companies. At BETA, Shultz diversified the board of directors, acquired Tech.MN, a startup newsgathering website, and doubled the size of the BETA team. Earlier, she gained experience at The Planning Group of the Northwest where her team was recognized by *Barron's* as the top financial advising team in Alaska. Shultz also was an early employee of Silicon Valley startup CouchSurfing International – a precursor to Airbnb – helping the company raise its \$7.9 million Series A-round. Collectively, Shultz has helped startups raise over \$25 million.

"When people think about the Foundation's impact in the community, they typically think of our grant-making, but we also make an impact by leveraging our investment portfolio to further our values, whether by investing in affordable housing solutions or building capacity in startup investing in the Twin Cities," said O'Leary. "I am thrilled that Casey will bring her expertise to further build the Foundation's mission-aligned investment initiatives."

In her new role, Shultz will provide communications leadership by partnering with internal stakeholders in Marketing, Community Impact and Philanthropic Services, and will serve as the primary liaison between the Foundation and the public on investment-related matters.

"I am delighted to join the Saint Paul and Minnesota Foundation where I can fully pursue my passion for sustainable communities and work to make Minnesota a great place to live, for everyone," said Shultz.

Shultz earned an MBA at Presidio Graduate School in San Francisco. She was recognized by *TCB* magazine as a member of its TCB 100: The People to Know in 2021.

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About the Saint Paul & Minnesota Foundation

We believe in the best of Minnesota and the power of its communities. With roots in Saint Paul and partners across the state, we are Minnesota's largest community foundation and the partner of choice for thousands of donors, nonprofits and community organizations. We inspire generosity to make Minnesota better for all who call it home. Learn more at https://www.spmcf.org/